

Treasurer's report Nov 2018/AGM

Membership: this has held up against last year's income due in no small part to the late addition of new members via the University of the Highlands and Islands and I hope this is an area of membership which could be sustained.

Sailing event income is slightly down on last year but nonetheless is still satisfactory.

Training income is down but this is to be balanced against significantly lower training costs.

Catering and social event income is somewhat higher than last year with only a modest increase in costs and I think that Janet and Robin are to be complimented on maintaining this vital part of club activity.

Fuel duty refund was successfully applied for again resulting in a refund of £304. I anticipate this level of refund will continue.

Cleaning costs have increased this year but this seems unavoidable to maintain the club in useable condition.

Moorings have, as planned, been essentially self-funding although the small numbers of boats on moorings does call the viability of moorings in to question. It is possible that if little work is required on moorings next year the cost of mooring might reduce and attract new members.

There is an exceptional cost of website maintenance and this is because Richard Evans has kindly been subbing the club by failing to submit timeous claims for the support he gives us by arranging our web presence.

The major increase in costs however has been insurance. The previous Highland Council administered scheme came to an end and, while Zurich would continue a clubs' policy, it became apparent that the wording of there policy did not give the committee "comfort". With advice from the RYA insurance has reverted to the insurers used prior to the inception of the council policy. While expensive the relative costs are similar to those being paid prior to the council scheme and service from AJG Gallagher to date has been excellent although I am pleased to say I have not had to test their claims handling!

Overall members will see that the club has returned a modest surplus of £3,144 compared to £4,720 last year.

David Finlayson
Treasurer