

## Treasurer's Report 2024/2025

Subscription, boat storage and harbour dues remain the largest source of income for the club. While subscription income has dropped by nearly £700, this has been compensated by an increase in boat storage and harbour dues to give an overall slight increase for the last year.

Training income is still the second largest source of income for which thanks are due to Training Principal Marisa Astill-Brown and her team of instructors for running courses which continue to be well subscribed. There has been an increase in training income of just over £1500.

Fuel duty was not claimed last season but a successful claim for £457 was made this year. A substantial Gift Aid repayment of £782 was received.

There has been a small income from the arrangement with Noble Insurance whereby Noble pay the club 15% of all new business premiums.

Two restricted grants have been received. The first of £920 from the council ward discretionary fund is for preliminary works on changing room redesign and the second of £2000 from the North Highland Initiative is for scoping works on slipway refurbishment. It is expected that this restricted grant income will be spent within the next financial year.

There has been significant expenditure on the clubhouse mainly for electrical works and the purchase of two new RIB trailers has added to cost pressure.

Cleaning costs have increased significantly.

Insurance has increased. It should be noted that the apparent large rise is in part due to payment of a single premium rather than monthly direct debits. The amount shown in the accounts includes DDs up to renewal plus the single premium running into the new financial year. Nonetheless, alternatives to the RYA recommended insurer will be explored at next renewal.

Although the end of year out-turn is a positive balance this is only due to the grants received and these are expected to be spent in the next financial year. Members' attention is also drawn to the large designated funds held for rescue boat replacement and moorings with more than half the funds declared being held in these funds. The club has now run an effective deficit for three years in a row while club fees have not increased for two years. (appendix) The board has therefore decided to increase subscription, boat storage and harbour dues for next season.

The treasurer is grateful to Louise Allen as book-keeper over the busy subscription renewal period although her personal timetable forced her to give up membership this year. Her spreadsheet skill has made it very easy to present clear accounts to the examiner.

As ever, my thanks are due, once again, to David Gibb for his patience with my accounts and for providing us with a formal examination.

David Finlayson

Treasurer

17<sup>th</sup> November 2025

## Appendix

### CSC 2026 Subscription and boat storage

<b>Membership type</b>	<b>Annual</b>	<b>Post 1 Sept</b>
Individual	£61.00	£20.00
Senior Individual	£46.00	£15.00
Family	£91.00	£20.00
Senior family	£61.00	£20.00
Junior	£32.00	£11.00
Student	£39.00	£13.00
Visitor	£28.00	£10.00
<b>Boat storage</b>		
First sailing dinghy	£91.00	£30.00
Additional sailing dinghy (per boat)	£32.00	£10.00
Other small vessel	£37.00	£12.00
Harbour dues	£182.00	£55.00
Winter storage on the hard	£13/m	N/A