



Treasurer's Report 2022/2023

There has been a substantial increase in membership subscriptions. Subscription rates have been held for several years, notwithstanding the changed charging structure. The board has decided to increase subscriptions and boat storage charges by 10% for next year.

Training income is our second largest source of income for which thanks are due to Training Principal Richard Jenner and his team of instructors for running courses which continue to be well subscribed. It is to be noted that the acquisition of the RS Quest has been wholly attributed to "Training" but it is to be emphasised that this is for accounting convenience as this, and the other dinghies, remains an asset for the whole club.

Moorings have not had full uptake this season but there have been no exceptional maintenance costs. The moorings reserve accrues in anticipation of such costs being required in the future.

The defibrillator was successfully installed with the help of Lucky2BHere who also provided a first aid training session for members. The defibrillator is now registered with the emergency services. There will be a modest ongoing cost to replace disposables every few years.

The value of designated funds was seen this year with the urgent purchase of a new outboard for one of the rescue boats at a cost of just over £7,000.00. £2000 has been allocated to the RIB reserve to continue building this up in anticipation of further expenditure.

Our legal action against the owners of the abandoned boat, Miss Adventure, was successfully concluded before coming to a full hearing at the Sherrif Court. Thanks are due to harbourmaster James Dargie for his diligence in both preparing the case and representing the club at online court hearings. The club recovered £554.94 in this case.

A donation page was set up to raise funds for new training dinghies. In addition to members' generous donations, funds raised from fun days have been attributed to the "Quest" fund. The club also benefitted from a donation of £2000 from the Gordon and Ena Baxter Foundation and £500 from the Highland council Black Isle Ward Discretionary fund. The sale of one of the old Wanderers was also attributed to the Quest fund. The first Quest is in service and a decision has been made to proceed with the purchase of a second. Gift Aid will be recovered for a proportion of the donations.

This year the treasurer has had the assistance of Louise Allen as book-keeper. I am immensely grateful to her for her help and skill at maintaining the spreadsheet.

As ever, my thanks are due to David Gibb for his patience with my accounts and for providing us with a formal examination.

David Finlayson

Treasurer

22nd November 2023