

Treasurer's Report 2019/2020

In this oddest of years, it may be to the surprise of some that I can report another successful year, at least in financial terms, for the club.

Membership subscriptions decreased slightly at £10,627, being only £221 less than last year. This is however still a continuing downward trend from the high point of nearly £14,000 in 2016.

Other normal sources of income are substantially reduced due to the enforced restrictions in activity.

The club has benefited however from the general Covid 19 grant of £10,000 due to which overall income has actually increased by £511.

On the expenditure side, the restriction in activity due to Sars-CoV-2 has led to expected reductions in sailing, fuel, mooring, cleaning, electricity and catering expenses. Funds have been spent on renewing a harbour guard rail.

Sars-CoV-2 specific expenses have included additional cleaning materials to comply with the regulations and the acquisition of a light support boat that can be launched and recovered single handed, and, if necessary, operated single-handed, to enable sailing with a low number of participants.

Crown Estates fees were not billed until after the close of our financial year and would ordinarily be recouped by mooring fees. The committee agreed that it would be appropriate, particularly in view of the Covid 19 grant, for the club to pay these for 2020. The CE however have agreed to invoice only for the three ground chains in place and this will appear in next year's accounts.

At year end there is a surplus of £6385.

David Finlayson

Treasurer