

Treasurer's Report 2018/2019

I am pleased to report another successful year in financial terms for the club.

Although overall income has reduced by £2778, expenditure has also decreased by £3412 giving an increased surplus of £3777 compared to £3143 for the previous financial year.

Within these figures however, the reduction in membership income from £12,478 to £10,848 must be viewed with some concern for the future since this is the club's main source of funds.

There was also a reduction in sailing event income of nearly £500 offset to some extent by reduced sailing expenses.

Against that there was a modest increase in catering and social income and we should note our thanks to Janet and Robin.

Although training income showed an increase of £1415 compared to 2017/18 this was offset by the increased costs of training materials giving a surplus for the year of £2601 compared to £2785 for the previous year. Nonetheless this remains a viable area of activity for the club and we note our thanks to the training principal Richard Jenner and his instructors.

On the expenditure side the reduction in moorings expenses of £3173 acknowledges both previous investment in the moorings and reduced demand but this has contributed greatly to the overall surplus.

There have been no exceptional expenses this season although we do anticipate some galley expenditure for the coming year.

David Finlayson

Treasurer

Chanonry Sailing Club

Income and Expenditure Account - 30 September 2019

<u>Income</u>	<u>General</u>	<u>Training</u>	<u>Social</u>	<u>Skiffs</u>	<u>Moorings Fund</u>	<u>2019 Total</u>	<u>2018 Total</u>
Membership dues	10,848.00					10,848.00	12,478.00
Mooring lease rental	0.00					0.00	0.00
Mooring lease sales	0.00					0.00	0.00
Harbour dues	389.42					389.42	405.00
Sailing Event income	785.00					785.00	1,237.50
Craning fees	1,191.50					1,191.50	1,157.10
Equipment sales	184.25					184.25	98.00
Donations/Sponsorship	475.00					475.00	450.00
Grants received	0.00					0.00	500.00
Sundry income	75.00					75.00	0.00
Bank interest received	0.00					0.00	0.00
Training income		3,700.00				3,700.00	2,284.50
Catering and Social event income			2,975.02			2,975.02	2,790.38
Room hire			267.50			267.50	212.50
Crown Estate dues					320.00	320.00	520.00
Trot maintenance fees					4,049.16	4,049.16	5,973.00
Skiff grants and donations				0.00		0.00	0.00
Fuel Duty Refund	373.78					373.78	304.82
Income Totals	14,321.95	3,700.00	3,242.52	0.00	4,369.16	25,633.63	28,410.80
Expenditure						25,633.63	
Craning expenses and insurance	1,245.60					1,245.60	1,299.60
Maintenance, repairs and replacements							
Clubhouse	462.85					462.85	467.61
Equipment	479.99					479.99	808.05
Harbour etc	109.96					109.96	1,326.33
Safety boat expenses and fuel	2,385.84					2,385.84	1,460.55
Sailing and racing expenses	1,165.20					1,165.20	1,584.32
Rent, rates and refuse collection	317.82					317.82	293.54
Insurance	4,778.79					4,778.79	3,892.71
Cleaning	1,271.99					1,271.99	1,480.50
Electricity	1,011.75					1,011.75	1,089.58
Printing, postage and stationery	139.62					139.62	174.56
Website maintenance	131.33					131.33	391.45
Grants re-distributed	0.00					0.00	500.00
Subscriptions and memberships	569.50					569.50	435.00
Paypal and bank charges	381.83					381.83	441.21
Sundry expenses	333.00					333.00	0.00
Training assets		322.47				322.47	717.11
Training materials		1,099.00				1,099.00	50.00
Catering supplies			1,833.78			1,833.78	1,702.59
Licences			50.00			50.00	60.00
Crown Estate fees					680.00	680.00	680.00
Moorings repairs and maintenance					2,682.30	2,682.30	5,858.99
Skiff expenditure				403.28		403.28	552.96
Expenditure Totals	14,785.07	1,421.47	1,883.78	403.28	3,362.30	21,855.90	25,266.66

Chanonry Sailing Club

Balance Sheet - as at 30 September 2019

RESERVES

	<u>UNRESTRICTED</u>	<u>DESIGNATED FUNDS</u>			<u>2019</u>	<u>2018</u>
	<u>FUNDS</u>				<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>General Reserve</u>	<u>Moorings Reserve</u>	<u>Safety Boat Reserve</u>		
Opening balance as at 1 Oct 2018	16,071	10,000	15	14,275	40,361	37,218
Incoming resources	21,265	-	4,369	-	25,634	28,412
Outgoing resources	(18,495)	0	(3,362)	0	(21,857)	(25,269)
Transfers * Note 1	(2,000)	-	-	2,000	-	-
<u>Closing balance as at 30 Sept 2019</u>	16,841	10,000	1,022	16,275	44,138	40,361

* Note 1 Transfer of £2,000 from unrestricted funds to Safety Boat Reserve in accordance with agreed policy

REPRESENTED BY:

	<u>2019</u>	<u>2018</u>
Bank of Scotland account	44,084	40,290
PayPal account	54	71
Cash in hand	-	-
	44,138	40,361