

Chanonry Sailing Club

Treasurer's Report – Year to 30 September 2015

The Club made a small surplus of £1,936 this year. This is in spite of a fall in subscription income and some exceptional outgoings such as three new handheld VHF radios with two fist mikes and new race marks.

- Membership subscriptions have decreased. While the year end balance is positive the committee will need to consider carefully the fees for next season having regard to the need to maintain income while also setting a subscription which does not discourage new members.
- A decision was made not to charge for use of club boats. The income from this was limited and poorly policed. It was felt that removing this charge might encourage more use of club boats and brought sailing boats in line with rowing for which no additional charge is made.
- Grant and sponsorship income is less this year but this is balanced against no major outgoings.
- Income from sailing events is up this year aided by one-off events for Musto Skiffs and Lasers.
- Moorings income is a concern as the moorings have not been full this year.
- Insurance cover with Zurich, through Highland Council's communities' policy remains very good value for money. Two claims were promptly settled, the first for damage to one of the safety boats and the second for a Tera sail which was torn during a rescue.
- The club continues to be generously supported by grants from Ross and Cromarty Sports Council particularly with regard to encouraging our junior sailors. Payment dates mean that not all grant monies appear in the year of relevant activity. I also would acknowledge the effort put in by the secretary in ensuring grant applications were processed.
- In line with the agreed Reserves policy the Safety Boat Reserve has been increased once again by £2,000 to £14,000 and the General Reserve has been maintained at £10,000.
- The accounts have been examined by club member David Gibb to whom I am most grateful for assistance.
- I also wish to place on record my thanks to Rebecca Wilson for acting as book-keeper for me particularly in view of my limited skills with Excel.

David Finlayson
Club Treasurer

Chanonry Sailing Club

Income and Expenditure Account - 30 September 2015

	General	Training	Social	Skiff No 1	Moorings Fund	2015 Total	2014 Total
Income							
Membership dues	12,869	-	-	-	-	12,869	12,155
Mooring lease rental	-	-	-	-	100	100	340
Mooring lease sales	-	-	-	-	-	0	355
Harbour dues	160	-	-	-	-	160	270
Sailing Event income	1,400	-	-	-	-	1,400	490
Craning fees	2,462	-	-	-	-	2,462	2,633
Equipment sales	-	-	-	-	-	-	-
Donations/Sponsorship	52	-	-	-	-	52	80
Grants received	-	-	-	-	-	0	-
Sundry income	-	-	-	-	-	0	642
Bank interest received	43	-	-	-	-	43	38
Training income	-	3,777	-	-	-	3,777	6,552
Catering and Social event income	-	-	1,401	-	-	1,401	1,852
Room hire	-	-	160	-	-	160	95
Crown Estate dues	-	-	-	-	1,521	1,521	1,160
Trot maintenance fees	-	-	-	-	2,042	2,042	3,240
Youth Regatta	-	-	-	-	-	0	-
Skiff Income	-	-	-	-	-	0	-
Fundraising	-	-	-	-	-	0	455
Grants and donations	-	-	-	1,036	-	1,036	2,696
Income Totals	16,986	3,777	1,561	1,036.00	3,663	27,023	33,053
Expenditure							
Craning expenses and insurance	2,615	-	-	-	-	2,615	2,637
Maintenance, repairs and replacements	-	-	-	-	-	-	-
Clubhouse	29	-	-	-	-	29	589
Equipment	1,894	-	-	-	-	1,894	25
Harbour etc	495	-	-	-	-	495	324
Safety boat expenses and fuel	2,030	-	-	-	-	2,030	1,695
Sailing and racing expenses	2,023	-	-	-	-	2,023	1,398
Rent, rates and refuse collection	259	-	-	-	-	259	247
Insurance	1,978	-	-	-	-	1,978	1,787
Cleaning	544	-	-	-	-	544	1,510
Electricity	1,399	-	-	-	-	1,399	967
Printing, postage and stationery	88	-	-	-	-	88	192
Website maintenance	-	-	-	-	-	0	-
Grants re-distributed	-	-	-	-	-	0	-
Subscriptions and memberships	405	-	-	-	-	405	455
Paypal and bank charges	-	-	-	-	-	0	266
Sundry expenses	79	-	-	-	-	79	248
Training assets	-	1,133	-	-	-	1,133	6,255
Training materials	-	460	-	-	-	460	2,130
Catering supplies	-	-	1,996	-	-	1,996	1,868
Licences	-	-	20	-	-	20	40
Crown Estate fees	-	-	-	-	3,240	3,240	-
Moorings repairs and maintenance	-	-	-	-	1,114	1,114	4,972
Youth Regatta	-	-	-	-	-	0	-
Skiff expenditure	-	-	-	3,286	-	3,286	2,711
Expenditure Totals	13,838	1,593	2,016	3,286	4,354	25,087	30,315
Net surplus/(deficit)	3,148	2,184	(455)	(2,250)	(691)	1,936	2,738

Chanonry Sailing Club

Balance Sheet - 30 September 2015

RESERVES



	<u>UNRESTRICTED FUNDS</u>	<u>DESIGNATED FUNDS</u>			<u>2015 Total</u>	<u>2014 Total</u>
	<u>General</u>	<u>General Reserve</u>	<u>Moorings Reserve</u>	<u>Safety Boat Reserve</u>		
Opening balance as at 1 Oct 2014	10,282	10,000	11,900	12,000	44,182	41,444
Incoming resources	23,361		3,663		27,024	33,053
Outgoing resources	(20,734)		(4,354)		(25,088)	(30,315)
Transfers * Note 1	(2,000)			2,000	-	-
<u>Closing balance as at 30 Sept 2015</u>	10,909	10,000	11,209	14,000	46,118	44,182


* Note 1 Transfer of £2,000 from unrestricted funds to Safety Boat Reserve in accordance with agreed policy

REPRESENTED BY:

	<u>2015</u>	<u>2014</u>
Santander account	0	6,055
Bank of Scotland account	44,536	38,096
PayPal account	1,580	29
Cash in hand	2	2
	46,118	44,182

Approved by Chanonry Sailing Club Committee

 (Commodore)  (Treasurer)

 (Examiner) 27th November 2015 (Date)