

Chanonry Sailing Club

Treasurer's Report – Year to 30 September 2016

This year has been one of financial challenge for the club largely due to the cost of moorings works and the purchase of a new outboard engine.

There has however also been a deficit in the training account and continued skiff expenditure.

On a more positive note there has been a small increase in membership dues, the electricity contract was renewed with more favourable rates resulting in a modest saving and catering remains worthwhile.

Paypal is becoming increasingly popular as a means of payment but it would be helpful if members could consider linking such payments to a debit card rather than credit cards as the latter attract considerable charges which this year came £371.

In line with the agreed Reserves policy the Safety Boat Reserve has been increased once again by £2,000 to offset the costs of the engine but the balance in this account is now down to £10,275 .

The general reserve fund is maintained at £10,000 but it will be noted that the consequence of moorings works to date that the moorings fund is now in deficit.

The club continues to be supported by grants from Ross and Cromarty Sports Council particularly with regard to encouraging our junior sailors. Payment dates mean that not all grant monies appear in the year of relevant activity. I would particularly like to thank Steve Bramwell who, although no longer on the committee, has continued to offer us his expertise in extracting these grants for us.

Once again the accounts have been examined by club member David Gibb to whom I am most grateful for assistance.

Rebecca Wilson has continued to act as book-keeper which I have found particularly helpful in keeping track of the accounts and I am very grateful to her.

David Finlayson
Club Treasurer

Chanonry Sailing Club

Income and Expenditure Account - 30 September 2016

	<u>General</u>	<u>Training</u>	<u>Social</u>	<u>Skiff No 1</u>	<u>Moorings Fund</u>	<u>2016 Total</u>	<u>2015 Total</u>
<u>Income</u>							
Membership dues	13,881	-	-	-	-	13,881	12,869
Mooring lease rental	10	-	-	-	-	10	100
Mooring lease sales	150	-	-	-	-	150	0
Harbour dues	-	-	-	-	-	0	160
Sailing Event income	949	-	-	-	-	949	1,400
Craning fees	2,463	-	-	-	-	2,463	2,462
Equipment sales	48	-	-	-	-	48	-
Donations/Sponsorship	175	-	-	-	-	175	52
Grants received	639	-	-	-	-	639	0
Sundry income	-	-	-	-	-	0	0
Bank interest received	31	-	-	-	-	31	43
Training income	-	2,777	-	-	-	2,777	3,777
Catering and Social event incom	-	-	2,136	-	-	2,136	1,401
Room hire	-	-	185	-	-	185	160
Crown Estate dues	-	-	-	-	714	714	1,521
Trot maintenance fees	-	-	-	-	4,419	4,419	2,042
Skiff grants and donations	-	-	-	-	-	0	1,036
<u>Income Totals</u>	18,346	2,777	2,321	0.00	5,133	28,577	27,023
<u>Expenditure</u>							
Craning expenses and insurance	2,743	-	-	-	-	2,743	2,615
Maintenance, repairs and replac	-	-	-	-	-		
Clubhouse	256	-	-	-	-	256	29
Equipment	876	-	-	-	-	876	1,894
Harbour etc	1,053	-	-	-	-	1,053	495
Safety boat expenses and fuel	7,354	-	-	-	-	7,354	2,030
Sailing and racing expenses	1,094	-	-	-	-	1,094	2,023
Rent, rates and refuse collection	588	-	-	-	-	588	259
Insurance	1,700	-	-	-	-	1,700	1,978
Cleaning	441	-	-	-	-	441	544
Electricity	1,076	-	-	-	-	1,076	1,399
Printing, postage and stationery	169	-	-	-	-	169	88
Website maintenance	60	-	-	-	-	60	0
Grants re-distributed	334	-	-	-	-	334	0
Subscriptions and memberships	439	-	-	-	-	439	405
Paypal and bank charges	428	-	-	-	-	428	0
Sundry expenses	-	-	-	-	-	0	79
Training assets	-	84	-	-	-	84	1,133
Training materials	-	3,841	-	-	-	3,841	460
Catering supplies	-	-	1,967	-	-	1,967	1,996
Licences	-	-	70	-	-	70	20
Crown Estate fees	-	-	-	-	1,647	1,647	3,240
Moorings repairs and maintenanc	-	-	-	-	15,054	15,054	1,114
Skiff expenditure	-	-	-	923	-	923	3,286
<u>Expenditure Totals</u>	18,611	3,925	2,037	923	16,701	42,197	25,087
<u>Net surplus/(deficit)</u>	(265)	(1,148)	284	(923)	(11,568)	(13,620)	1,936

Chanonry Sailing Club

Balance Sheet - as at 30 September 2016

RESERVES

	<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>DESIGNATED FUNDS</u>			<u>2016</u> <u>Total</u>	<u>2015</u> <u>Total</u>
	<u>General</u>	<u>General Reserve</u>	<u>Moorings Reserve</u>	<u>Safety Boat Reserve</u>		
Opening balance as at 1 Oct 2015	10,909	10,000	11,209	14,000	46,118	44,182
Incoming resources	23,444	-	5,133	-	28,577	27,024
Outgoing resources	(19,771)	0	(16,701)	(5,725)	(42,197)	(25,088)
Transfer: * Note 1	(2,000)	-	-	2,000	-	-
<u>Closing balance as at 30 Sept 2015</u>	12,582	10,000	(359)	10,275	32,498	46,118

* Note 1 Transfer of £2,000 from unrestricted funds to Safty Boat Resereve in accordance with agreed policy

REPRESENTED BY:

	<u>2016</u>	<u>2015</u>
Bank of Scotland account	32,326	44,536
PayPal account	171	1,580
Cash in hand	2	2
	32,499	46,118

Approved by Chanonry Sailing Club Committee

_____ (Commodore)

_____ (Treasurer)

_____ (Examiner)

_____ (Date)